

We have a strong interest in prosperity and stability in Mexico. It is in America's economic and strategic interest that Mexico succeeds.

We are in close touch with the Mexican authorities. I have instructed the Treasury, working closely with the Federal Reserve, to continue to take appropriate steps to help Mexico get through these short-term financial pressures and build on the strong foundation for economic growth created in recent years.

If appropriate, I am prepared to authorize the extension of the maturity of our existing credit facility and to increase those commitments to assist Mexico in meeting its short-term financial obligations.

I am calling on the international financial institutions to work quickly to put in place a substantial lending program to support Mexico's economic program.

Statement on the Democratic National Committee *January 12, 1995*

Later this month, at the Democratic National Committee (DNC) meeting in Washington, I will formally ask DNC members to support the appointment of two capable and committed party advocates for general chairman and national chairman. I have asked Senator Chris Dodd (D-CT) and Don Fowler to accept these assignments, and I am enormously grateful that they will be my partners in strengthening the Democratic National Committee.

With their help, we will return to the important business of electing Democrats at all levels of government, and assuring that the voices of the people who work hard and play by the rules—our constituents—are heard and heeded at the seats of government throughout our land.

Senator Chris Dodd is one of Congress' most eloquent and effective advocates for children and working families. He wrote both the Family and Medical Leave Act and the child care and development block grant, 1990's landmark child care legislation. He has also been a leader in the Senate on foreign policy and business issues. As general chairman, Senator Dodd will complement his Senate duties by serving as our spokesman and as a leading strategist for the party.

A little more than 30 years ago another gentleman from Connecticut named John Bailey helped direct our party to victory in landmark elections, and I am convinced that my friend Chris Dodd will repeat that precedent in the elections of 1995 and beyond.

Don Fowler of South Carolina, a DNC member since 1971, will serve as national chairman, doing the hard but important work of running

a political party. In the past, Don has served as chairman of the South Carolina Democratic Party, president of the Association of State Democratic Chairs, and CEO of our convention in Atlanta in 1988. No one knows more about our party's operations and strategy, and no one is more serious or qualified than Don to guide and direct Democrats to win elections. He will also be a leading strategist and will be the operational head of the DNC.

While many organizations and entities contribute resources and ideas that make our party stronger, it is the Democratic National Committee that works to elect the local, State, and Federal elected officials who serve the working people of our country.

As we move toward the next century, and as we face the challenges of expanding middle class participation in the recovery, reforming Government, restoring values and decency in our society, and holding fast to the principles of justice and fairness, retaking the Congress and electing Democrats to office is the work of our party committee, and its work must be successful. I thank Chris and Don for taking on this challenge.

I know they join me in thanking Debra DeLee for her service as Democratic Party chair since November. She was remarkable in giving her energy, her commitment, and her strength to sustaining the party at a challenging time in its history. We have asked her to take on another assignment as CEO of the party's nomination convention in Chicago in 1996, and I am thrilled that she will be serving in that capacity.

Jan. 12 / Administration of William J. Clinton, 1995

Statement With Congressional Leaders on the Economic Situation in Mexico

January 12, 1995

We agreed that the United States has an important economic and strategic interest in a stable and prosperous Mexico.

Ultimately, the solution to Mexico's economic problems must come from the people of Mexico, but we are pursuing ways to increase financial confidence and to encourage further reform in Mexico.

We agreed to do what is necessary to restore financial confidence in Mexico without affecting the current budget at home.

NOTE: This statement was announced jointly with Newt Gingrich, Speaker of the House of Representatives, Robert Dole, Senate majority leader, Thomas Daschle, Senate minority leader, Richard Arney, House majority leader, and Richard Gephardt, House minority leader.

Message to the Senate Transmitting the South Korea-United States Legal Assistance Treaty

January 12, 1995

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the Government of the United States of America and the Government of the Republic of Korea on Mutual Legal Assistance in Criminal Matters, signed at Washington on November 23, 1993, with a related exchange of notes signed the same date. Also transmitted for the information of the Senate is the report of the Department of State with respect to this Treaty.

The Treaty is one of a series of modern mutual legal assistance treaties that the United States is negotiating in order to counter criminal activities more effectively. The Treaty should be an effective tool to assist in the prosecution of a wide variety of modern criminals, including members of drug cartels, "white-collar" criminals, and terrorists. The Treaty is self-executing.

The Treaty provides for a broad range of cooperation in criminal matters. Mutual assistance available under the treaty includes: (1) taking testimony or statements of persons; (2) providing documents, records, and articles of evidence; (3) serving documents; (4) locating or identifying persons or items; (5) transferring persons in custody for testimony or other purposes; (6) executing requests for searches and seizures; (7) assisting in forfeiture proceedings; and (8) rendering any other form of assistance not prohibited by the laws of the Requested State.

I recommend that the Senate give early and favorable consideration to the Treaty and give its advice and consent to ratification.

WILLIAM J. CLINTON

The White House,
January 12, 1995.